

CONTENTS

Karl Brunner and Allan H. Meltzer

Bubbles and Other Essays.....	1
-------------------------------	---

Kenneth Singleton

Speculation and the Volatility of Foreign Currency Exchange Rates.....	9
---	---

Robert P. Flood

Speculation and the Volatility of Foreign Currency Exchange Rates A Comment.....	57
--	----

Lawrence J. Christiano and Martin Eichenbaum

Temporal Aggregation and Structural Inference in Macroeconomics.....	63
---	----

James H. Stock

Temporal Aggregation and Structural Inference in Macroeconomics A Comment.....	131
--	-----

Kenneth Rogoff

Reputational Constraints on Monetary Policy.....	141
--	-----

Guido Tabellini

Reputational Constraints on Monetary Policy A Comment.....	183
---	-----

Alan V. Deardorff

Why do Governments Prefer Nontariff Barriers?.....	191
--	-----

Rachel McCulloch

Why do Governments Prefer Nontariff Barriers? A Comment.....	217
---	-----

Alan C. Hess

Could Thrifts be Profitable?	
Theoretical and Empirical Evidence.....	223

George G. Kaufman

Could Thrifts be Profitable?	
Theoretical and Empirical Evidence	
A Comment.....	283

Gary B. Gorton and Joseph G. Haubrich

Bank Deregulation, Credit Markets, and the	
Control of Capital.....	289

David Romer

Bank Deregulation, Credit Markets, and the	
Control of Capital	
A Comment.....	335

Gary B. Gorton and Joseph G. Haubrich

A Reply to David Romer.....	345
-----------------------------	-----

